



Consumers National Bank
INDEPENDENT COMMUNITY BANKING
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Consumers National Bank's Participation In Ohio GrowNOW Program Bolsters Local Small Businesses

Minerva, Ohio—The Ohio Treasury has a goal of investing \$1 million dollars every business day in Ohio's financial institutions through its **GrowNOW** program. Consumers National Bank is determined to make sure that a portion of that money gets to small businesses in the Carroll, Columbiana, and Stark county markets that it serves. The bank has been successful in achieving its goal, obtaining more than \$1.3 million for eight local companies in the past year.

"The Ohio GrowNOW program fits perfectly with Consumers National Bank's mission to invest in communities that are left under-served by larger, regional banks," said Ralph J. Lober, II, President and CEO of Consumers National Bank. "We have used the the GrowNOW program to create financing packages for companies that either retained or created jobs in our local communities, which is especially important in the current economic environment. After we approve the loan, companies are eligible for an interest rate reduction for every job created or retained. This is a great program that has a direct impact on business cash flow, and we encourage our customers to participate," said Lober.

Any small business can qualify for the Ohio GrowNOW program as long as it has fewer than 150 employees, the majority of employees are Ohio residents, it is organized for profit, and it offices and operating facilities are in Ohio. The term and size of the loan are determined by the bank, and the Ohio Treasury provides a 3% reduction for the first two years of the loan up to \$400,000. Companies interested in the Ohio GrowNOW loan program may contact Consumers National Bank for more information and to apply.

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Logo caption: GrowNOW provides small businesses with a 3 percent interest rate reduction on bank loans when they are creating or retaining jobs.