

## **Consumers National Bank To Open Business Lending Office In Stow**

*Minerva, Ohio* – Consumers National Bank announced today that it has signed a lease on an office at 3885 Darrow Road in Stow where it plans to open a Business Lending office. The new location marks the bank’s expansion into Summit County and its first exclusively lending facility. Consumers National Bank anticipates that the new office will open in the first quarter of 2015.

“Consumers National Bank is a strong, local financial organization with a solid history of community lending,” said Ralph J. Lober, II, president and CEO of Consumers National Bank. “As part of our long-term strategic plan, Consumers is taking this opportunity to provide a local office for our existing Summit County clients and bring our unique business lending philosophy to more businesses and farms in Summit and Portage counties,” said Lober.

Consumers National Bank was established by local business men in Minerva, Ohio, in 1965. Since that time, the bank has expanded to 13 locations in Stark, Carroll, Columbiana and now Summit counties taking its community banking philosophy of responsive, personalized service to personal and business clients throughout the region. The bank, now at \$392 million in assets and 134 employees is the largest community bank in Stark County. Consumers holds a five-star (excellent) Bauer Financial bank rating and the holding company, Consumers Bancorp, Inc., has been included in *American Banker* magazine’s list of the top 200 community banks in the country for five consecutive years.

“Consumers National Bank has grown primarily by investing back into the communities in which we do business,” said Lober. “We provide our business loan and agriculture customers with direct access to local decision making and state-of-the-art technology. Summit County has a dynamic mix of growing local businesses and its contiguous location to our existing markets makes sense as we expand. We believe that the business community will embrace the kind of personalized service and relationships that Consumers builds with our clients,” said Lober.

Business Development Officer Harry J. Eaton, AVP, a resident of Stow who has more than 35 years of banking experience in the greater Akron market will work out of the new office. “Harry brings a combination of local knowledge of the market and long experience in business lending to the new Stow Business Lending office,” said Senior Loan Officer Scott Dodds, SVP. “Harry has a community bank philosophy of lending that is missing in Stow and its neighboring communities, and that is what will make Consumers National Bank different and successful in this market,” said Dodds.

“We look forward to building new business banking relationships out of our Stow Business Lending office and to making a difference in the community,” said Lober.

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Consumers National Bank is an independent community bank that provides a comprehensive line of banking and other investment services to business and personal customers through its main office in Minerva, and branches in Alliance, Canton, Carrollton, East Canton, Hanoverton, Hartville, Lisbon, Louisville, Malvern, Salem, and Waynesburg, Ohio. More information about Consumers National Bank can be accessed online at [www.ConsumersBank.com](http://www.ConsumersBank.com). Member FDIC.



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Ralph J. Lober, II is President and CEO of Consumers National Bank headquartered in Minerva, Ohio.



Scott E. Dodds is Senior Vice President and Senior Loan Officer at Consumers National Bank and will oversee the loan operation at the Stow office.

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