

Consumers National Bank Breaks Ground For New Corporate Headquarters and Minerva Branch

Minerva, OH—Consumers National Bank broke ground today on its new Corporate Headquarters and Minerva Branch at 614 E. Lincoln Way in Minerva. Ralph J. Lober, II, President and CEO of Consumers National Bank, Laurie McClellan, Chairman of the Board of Directors, along with Directors, local officials, representatives from MagniFI, Consumers’ design/architect partner, and general contractor N.L. Construction Corporation, turned the first shovels of earth during the groundbreaking ceremony for the new building as the entire Minerva staff and other local officials observed.

Due to consistent growth and addition of staff over the last several years, the bank has outgrown its original 1965 building and subsequent additions. Construction is now underway on the new, state-of-the-art headquarters and branch with completion expected in the third quarter of 2015.

“Our decision to maintain our new headquarters in the original location in Minerva that our founders selected was critical to our Board and management team as community bankers. We believe it exemplifies our commitment to the community and to our customers. Our roots and our future are in Minerva,” said Lober.

“Consumers National Bank is proud to be investing more than \$7 million in the local economy through this capital building project. We specifically selected a local general contractor who will utilize local subcontractors and local workers for many aspects of the construction. As a local business, doing business with other local businesses is essential to us,” said Lober.

“Consumers’ expansion is not only enlarging the bank, it is fostering economic growth through wages and benefits for our growing staff members within Stark and surrounding counties,” said Lober.

“Our entire staff in Minerva is thrilled at the prospect of gaining much needed space and upgraded facilities provided by the new building. The 30,000 square foot facility will provide room for 50 percent future growth as well. The building will provide a greatly enhanced customer experience as well as



FOR IMMEDIATE RELEASE

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improved efficiency and communication. It will also allow us to offer customer services and in-house training that we currently do not have sufficient space to provide,” said Lober.

The new building includes a banking lobby and administrative offices on the first level and corporate offices on the second level. The first level includes a training facility and space for civic events. The new branch will feature a universal banking concept, drive-thru teller windows, a drive-up ATM, and a night depository.

The growth that Consumers National Bank has experienced over the past five years is evident in customer growth and asset size. Consumers has exceeded 13,000 customer households and has over \$375,000,000 in assets. As a result of this growth and in order to maintain its exceptional customer service, Consumers continues to expand its work force. Consumer has over 130 employees throughout the region; approximately 45 work in Minerva. After completion several additional employees will be relocated to Minerva.

Guests attending the Consumers National Bank groundbreaking ceremony:

Sarah Poulton—representative from U.S. Congressman Bill Johnson’s office	Scott Oelslager—Ohio Senator
Janet Weir Creighton—Stark County Commissioner	Richard Regula—Stark County Commissioner
James Waller—Mayor, Village of Minerva	David Harp—City Administrator, Village of Minerva
Denise Freeland—Executive Director, Minerva Area Chamber of Commerce	Robert Palmer—President, Community Bankers Association of Ohio
Mike Romary—President, MagniFI	Chris Kerzan—N.L. Construction, Corporation
Eric Kerzan—N.L. Construction, Corporation	Rick Byrne—CSI
Shannon Harrison—Diebold	Maria Dallas—CSI
Steve Paquette—Stark Development Board	
CNB Bancorp, Inc. Directors	
Laurie McClellan, Chairman of the Board	Ralph J. Lober, President & CEO
Harry (Mike) Schmuck	Bradley Goris
David Johnson	James Hanna
James Kiko, Jr.	Thomas Kishman
John Tonti	Frank Paden
John Furey	

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Consumers National Bank broke ground on its new Corporate Headquarters and Branch in Minerva on Friday, May 9, 2014.



Consumers National Bank's Board of Directors and guests take shovels to the site of its new Corporate Headquarters and Branch in Minerva.



(From Left) Village of Minerva Mayor James Waller, Consumers National Bank President & CEO Ralph J. Lober, II, Consumers Bancorp, Inc. Chairman Laurie McClellan, and Village of Minerva Administrator David Harp, at the groundbreaking ceremony of the new Corporate Headquarters and Branch in Minerva.



(From Left) Consumers National Bank President & CEO Ralph J. Lober, II, Stark County Commissioners Richard Regula and Janet Weir Creighton, and Consumers Bancorp, Inc. Chairman Laurie McClellan at the groundbreaking ceremony of the new Corporate Headquarters and Branch in Minerva.

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Consumers National Bank is an independent community bank that provides a comprehensive line of banking and other investment services to business and personal customers through its main office in Minerva, and branches in Alliance, Carrollton, East Canton, Hanoverton, Hartville, Jackson-Belden, Lisbon, Louisville, Malvern, Salem, and Waynesburg, Ohio. More information about Consumers National Bank can be accessed online at www.ConsumersBank.com. Member FDIC. Equal Housing Lender.