



Consumers Bancorp, Inc.
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Consumers Bancorp, Inc. Holds Annual Meeting of Shareholders

Minerva, Ohio — November 16, 2010 (OTCBB: CBKM) Consumers Bancorp, Inc. (Consumers) today reported the results of its annual meeting of shareholders held on Wednesday, October 27, 2010 at Courtney's Banquet Center in Alliance, Ohio.

More than 100 shareholders and guests were welcomed and the meeting was opened with an invocation by Aaron Keteles, Pastor of Mt. Pleasant Baptist Church in Alliance.

During the business portion of the meeting, the voting results on two issues were announced. In the first issue, three Class I directors were re-elected to serve a three-year term, including James V. Hanna, James R. Kiko, Sr., and John E. Tonti. The second issue to adopt the Consumers Bancorp, Inc. 2010 Omnibus Incentive Plan passed as well.

Laurie McClellan, Chairman of the Board of Directors presented "Views from the Chairman," in which she issued the request to "Take Stock in Your Community Bank." McClellan stated that, "As a community-based banking company, our primary goal is to support the communities in which we do business, invest in those who invest in the community, and become a provider of markets left underserved by larger, regional banks by offering products and services that provide value through each stage of our customers' lives."

Ralph J. Lober, II, President and CEO, began his remarks with a recap of Consumers' "Forty Five Years of Progress" tracing highlights of the company's growth since its inception in 1965. Lober's presentation included a comparison of the financial industry one year ago to today pointing out reduced loan loss provisions, growing quarterly earnings results, improving margins, and lower loan charge-offs across the industry. Lober discussed the bank's consistent earnings and growth in loans, deposits and capital. He also spoke about the regulatory environment and stated that while increasing regulations will be particularly hard on small banks causing some to disappear, Consumers is well positioned to navigate through the new regulatory reform and prosper.

McClellan recognized four of the bank's customers who were featured in the 2010 annual report to exemplify the company mandate of "Investing in People." The customers included Rick Blair of Kehl's Florist & Greenhouses, Inc. of Louisville; Lisa Carter of Carter's Copy Center in Alliance; Beverlee, Bill, Brad, Deborah and Sarah Palmer of Minerva Bowl in Minerva; and Diane and Ron Braucher of RB's Truck & Trailer in East Canton.

Ed Schmidt, President and CEO of CAMELS Consulting Group, provided an overview of community banking in 2010. Schmidt's remarks included steps for increasing shareholder value and a performance comparison analysis of Consumers to 215 U.S. community banks of similar asset size.



Caption: Shareholders and guests listen to a presentation by Ralph J. Lober, II, President and CEO, at the Consumers Bancorp, Inc. Annual Meeting of Shareholders on October 27, 2010, at Courtney's Banquet Center in Alliance, Ohio.

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The information contained in this press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may involve risks and uncertainties that are difficult to predict, may be beyond Consumers' control and could cause actual results to differ materially from those described in such statements. Although Consumers believes that the expectations reflected in such forward-looking statements are reasonable, Consumers can give no assurance that such expectations will prove to be correct. The forward-looking statements included in this discussion speak only as of the date they are made, and, except as required by law, Consumers undertakes no obligation to update these forward-looking statements to reflect subsequent events or circumstances. Important factors that could cause actual results to differ materially from those suggested by these forward-looking statements and that could adversely affect Consumers' performance include, but are not limited to: regional and national economic conditions, including employment and real estate markets, becoming less favorable than expected resulting in, among other things, a deterioration in credit quality of assets, changes in levels of market interest rates which could reduce anticipated or actual margins, the nature, extent and timing of governmental actions and reforms, credit risks of lending activities, competitive pressures on product pricing and services and changes in technology.